

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2019**

	Note	QUARTER ENDED			PERIOD ENDED		
		30/9/2019 RM	30/9/2018 RM	Changes %	30/9/2019 RM	30/9/2018 RM	Changes %
Revenue	A9	30,234,173	21,940,547	37.8	98,019,875	54,761,457	79.0
Cost of sales		(23,975,217)	(15,583,419)	53.9	(73,201,274)	(38,257,109)	91.3
Gross profit		6,258,956	6,357,128	(1.5)	24,818,601	16,504,348	50.4
Other income	A10	98,584	260,205	(62.1)	1,482,839	819,417	81.0
Administrative expenses		(4,299,844)	(3,476,348)	23.7	(13,564,876)	(11,060,905)	22.6
Selling and distribution expenses		(1,556,678)	(825,372)	88.6	(3,788,929)	(2,026,165)	87.0
Depreciation and amortisation		(116,499)	(113,093)	3.0	(352,192)	(340,034)	3.6
Other operating expenses		(405,371)	-	100.0	(577,705)	-	100.0
Profit from operations		(20,852)	2,202,520	(100.9)	8,017,738	3,896,661	105.8
Finance costs		(29,227)	(65,156)	(55.1)	(56,793)	(234,424)	(75.8)
Share of results of associates, net of tax		-	198,025	(100.0)	50,212	394,234	(87.3)
Profit before tax		(50,079)	2,335,389	(102.1)	8,011,158	4,056,471	97.5
Income tax expense	B4	(213,756)	(324,057)	(34.0)	(1,979,073)	(483,662)	309.2
<b>Profit for the period</b>		<b>(263,835)</b>	<b>2,011,332</b>	<b>(113.1)</b>	<b>6,032,085</b>	<b>3,572,809</b>	<b>68.8</b>
<b>Other comprehensive income:</b>							
<b>Items that may be subsequently reclassified to profit or loss:</b>							
Surplus arising from revaluation of freehold lands and buildings		-	-	-	-	-	-
Tax effect adjustment on revaluation of freehold lands and buildings		-	-	-	-	-	-
Exchange translation differences		3,133	73,262	(95.7)	(78,842)	154,407	(151.1)
<b>Total comprehensive income</b>		<b>(260,702)</b>	<b>2,084,594</b>	<b>(112.5)</b>	<b>5,953,243</b>	<b>3,727,216</b>	<b>59.7</b>
<b>Profit attributable to:</b>							
Owners of the Company		(417,867)	2,038,351	(120.5)	5,045,423	3,365,928	49.9
Non-controlling interest		154,032	(27,019)	670.1	986,662	206,881	376.9
<b>Profit for the period</b>		<b>(263,835)</b>	<b>2,011,332</b>	<b>(113.1)</b>	<b>6,032,085</b>	<b>3,572,809</b>	<b>68.8</b>
<b>Total comprehensive income attributable to:</b>							
Owners of the Company		(414,734)	2,111,613	(119.6)	4,966,581	3,520,335	41.1
Non-controlling interest		154,032	(27,019)	670.1	986,662	206,881	376.9
<b>Total comprehensive income</b>		<b>(260,702)</b>	<b>2,084,594</b>	<b>(112.5)</b>	<b>5,953,243</b>	<b>3,727,216</b>	<b>59.7</b>
<b>Earnings per share attributable to owners of the Company:</b>							
Basic	B9	(0.09)	0.43		1.07	0.71	
Diluted	B9	-	-		-	-	

The above unaudited condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2019**

	Note	As at 30/9/2019 RM	As at 31/12/2018 RM (Audited)
<b>Assets</b>			
Property, plant and equipment	A12	7,819,605	8,029,753
Investment in associate, unquoted	A14	-	1,859,744
Other investment, unquoted		14,078	14,384
Goodwill on consolidation		33,447,524	33,447,524
Deferred tax assets		9,978	9,863
<b>Non-current assets</b>		<b>41,291,185</b>	<b>43,361,268</b>
Inventory properties		37,928,363	39,382,551
Inventories		8,874,844	39,351,743
Trade receivables		38,346,523	17,473,121
Other receivables		2,402,368	2,501,998
Amount due from related parties		-	1,990,843
Tax recoverable		166,620	2,047,610
Dividend receivable		-	1,060,831
Fixed deposit with licensed banks		3,749,587	15,438,851
Cash and bank balances		23,165,061	9,643,022
<b>Current assets</b>		<b>114,633,366</b>	<b>128,890,570</b>
<b>Total assets</b>		<b>155,924,551</b>	<b>172,251,838</b>
<b>Equities and liabilities</b>			
Share capital	A6	62,849,846	62,849,846
Treasury shares, at cost	A7	(2,978,779)	(2,893,864)
Other reserves		1,109,451	1,109,451
Foreign exchange fluctuation reserve		840,896	919,738
Revaluation reserve	A12	4,596,522	4,596,522
Retained earnings		48,392,608	45,699,274
Equity attributable to owners of the Company		114,810,544	112,280,967
Non-controlling interest		11,659,257	15,776,495
<b>Total equity</b>		<b>126,469,801</b>	<b>128,057,462</b>
Long-term borrowings	B6	594,141	650,418
Contract liabilities		-	14,664
Deferred tax liabilities		36,333	36,333
Amount due to a director		-	13,405,624
Other non-current liabilities		5,405,624	-
<b>Non-current liabilities</b>		<b>6,036,098</b>	<b>14,107,039</b>
Trade payables		8,639,545	18,794,885
Contract liabilities / Progress billings		3,492,996	1,855,365
Other payables		9,210,343	2,833,970
Amount due to director		-	4,650,435
Amount due to related parties		-	1,171,162
Short-term borrowings	B6	1,420,978	151,661
Tax payable		654,790	629,859
<b>Current liabilities</b>		<b>23,418,652</b>	<b>30,087,337</b>
<b>Total liabilities</b>		<b>29,454,750</b>	<b>44,194,376</b>
<b>Total equity and liabilities</b>		<b>155,924,551</b>	<b>172,251,838</b>
		<b>Sen</b>	<b>Sen</b>
<b>Net assets per share attributable to owners of the Company</b>		23.76	23.24
<b>Net tangible assets per share</b>		16.84	16.32

The above unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

NOTE	Attributable to owners of the parent				Distributable			Total RM	Non-Controlling Interest ("NCI") RM	Total Equity RM
	Share Capital RM	Treasury Shares RM	Other Reserves RM	Foreign Exchange Fluctuation Reserve RM	Revaluation Reserve RM	Retained Earnings RM	Total RM			
<b>Balance as at 1 January 2018, restated</b>	62,849,846	(2,006,102)	1,109,451	804,826	4,596,522	55,459,875	122,814,418	37,428,476	160,242,894	
Total comprehensive income for the year	-	-	-	114,912	-	5,550,249	5,665,161	(105,774)	5,559,387	
<b>Transactions with owners:</b>										
Redemption of redeemable non-convertible preference shares	-	-	-	-	-	-	-	(12,120,000)	(12,120,000)	
Shares repurchased	-	(880,456)	-	-	-	-	(880,456)	-	(880,456)	
Transaction costs	-	(7,306)	-	-	-	-	(7,306)	-	(7,306)	
Dividend paid	-	-	-	-	-	(2,837,057)	(2,837,057)	-	(2,837,057)	
Acquisition of ownership interest of a subsidiary from non-controlling interest	-	-	-	-	-	(12,473,793)	(12,473,793)	(9,426,207)	(21,900,000)	
<b>Total transactions with owners</b>	-	(887,762)	-	-	-	(15,310,850)	(16,198,612)	(21,546,207)	(37,744,819)	
<b>Balance as at 31 December 2018</b>	<b>62,849,846</b>	<b>(2,893,864)</b>	<b>1,109,451</b>	<b>919,738</b>	<b>4,596,522</b>	<b>45,699,274</b>	<b>112,280,967</b>	<b>15,776,495</b>	<b>128,057,462</b>	
Balance as at 1 January 2019	62,849,846	(2,893,864)	1,109,451	919,738	4,596,522	45,699,274	112,280,967	15,776,495	128,057,462	
Total comprehensive income for the year	-	-	-	(78,842)	-	5,045,423	4,966,581	986,662	5,953,243	
<b>Transactions with owners:</b>										
Redemption of redeemable non-convertible preference shares	-	-	-	-	-	-	-	(3,999,896)	(3,999,896)	
Shares repurchased	-	(84,050)	-	-	-	-	(84,050)	-	(84,050)	
Transaction costs	-	(865)	-	-	-	-	(865)	-	(865)	
Dividend paid	-	-	-	-	-	(2,352,089)	(2,352,089)	(1,104,004)	(3,456,093)	
<b>Total transactions with owners</b>	-	(84,915)	-	-	-	(2,352,089)	(2,437,004)	(5,103,900)	(7,540,904)	
<b>Balance as at 30 September 2019</b>	<b>62,849,846</b>	<b>(2,978,779)</b>	<b>1,109,451</b>	<b>840,896</b>	<b>4,596,522</b>	<b>48,392,608</b>	<b>114,810,544</b>	<b>11,659,257</b>	<b>126,469,801</b>	

The above unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

	<b>9 MONTHS ENDED 30/9/2019 RM</b>	<b>9 MONTHS ENDED 30/9/2018 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	8,011,158	4,056,471
<b>Adjustments for:</b>		
Amortisation of other investment	307	307
Depreciation of Property, Plant and Equipment ("PPE")	351,885	339,727
Gain on disposal of an associate	(997,258)	-
(Gain)/loss on disposal of a PPE	(1)	(2,518)
Interest income	(326,273)	(542,901)
Inventories written off	457,189	-
Inventories written down	48,826	-
Interest expense	56,793	234,424
PPE written off	25,265	-
Reversal of impairment loss on trade receivables	(10,693)	(53,333)
Share of results of an associate, net of tax	(50,212)	(394,234)
<b>Operating profit before working capital changes</b>	<b>7,566,985</b>	<b>3,637,943</b>
Inventories	1,454,188	10,819,266
Trade and other receivables	29,970,884	(14,040,107)
Trade and other payables	(19,702,248)	4,881,297
Related parties	(16,429,401)	(265,496)
Contract assets	819,681	(1,332,965)
Contract liabilities	(115)	-
<b>CASH GENERATED FROM OPERATIONS</b>	<b>5,302,941</b>	<b>7,481,794</b>
Tax refunded	2,213,263	148,826
Tax paid	(2,283,931)	(1,059,755)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>5,232,273</b>	<b>6,570,865</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	326,273	542,901
Proceeds from disposal of an associate	2,907,214	-
Purchase of PPE	(166,303)	(127,997)
Redemption of the redeemable non-convertible preference shares in subsidiaries by non-controlling interest	(3,999,896)	(8,120,000)
Placement of fixed deposit	(8,978)	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(941,690)</b>	<b>(7,705,096)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(56,793)	(234,424)
Repayment to a director	-	(4,870,961)
Repayment of term loan and short term borrowing	(74,410)	(2,856,254)
Drawdown of term loan and short term borrowing	1,276,000	-
Acquisition of NCI	-	(3,000,000)
Purchase of treasury shares	(84,050)	(528,659)
Repayment of hire purchase and finance lease liabilities	(27,950)	(88,356)
Drawdown of hire purchase and finance lease liabilities	39,400	-
Dividend paid to shareholders	(2,352,089)	(2,837,057)
Dividend paid to non-controlling interest	(1,104,000)	-
Share issuance expenses	(865)	(4,400)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(2,384,757)</b>	<b>(14,420,111)</b>
<b>CASH AND CASH EQUIVALENTS</b>		
Net decrease	1,905,827	(15,554,342)
As at beginning of the financial year	24,504,974	153,914
Effect of foreign exchange translation	(82,030)	31,994,201
<b>As at end of the financial period</b>	<b>26,328,771</b>	<b>16,593,773</b>
<b>NOTE TO THE STATEMENT OF CASH FLOWS</b>		
Cash and cash equivalents included in the statement of cash flows comprise the following:-		
Cash and bank balances	23,165,061	8,747,646
Fixed deposit with licensed banks	3,749,587	7,846,127
Less : fixed deposit pledged with licensed banks	(585,877)	-
	<b>26,328,771</b>	<b>16,593,773</b>

The above unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.